

aXpire

FinTech InsurTech RegTech

WHITE PAPER



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Almost 9 in 10 fund administrators expect to have to make investments in new systems and technologies before 2020

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FIS Insight Report
2020 Vision – The Future
For Fund Administrators

OUR VISION

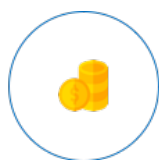
Our vision is simple. Businesses waste money; we help reduce waste and improve profitability. In more detail, we enable seamless spend management, in real time, through secure blockchain technology and machine learning. The latter technology enables our clients to make incrementally intelligent invoicing decisions through a growing reference SQL database of approved and denied transactions.

ABOUT AXPIRE

aXpire is a cloud-based, and AI-enabled blockchain payment processing company. We are a real company, with real revenues. Our business is a spinoff from LSG, LLC, an insurtech SaaS company. We were founded in January 2017, and are headquartered in Manhattan, New York with employees in London, India, and Australia. Our object-oriented core technology was developed at the request of our first client - one of the largest hedge funds in the world (\$24Bn+ AUM) ^[1] - to enable the real-time visualization and management of payment processing workflows across legal, fund accounting, administration, finance and compliance departments. Given the proactive demand of clients, our core team focuses the majority of its time on developing aXpire's core applications, and sharing the Company's capabilities with prospective customers through live and web-enabled demonstrations.

Our core team consists of the prior LSG C-suite, with over 90 years of combined experience in the software-enabled payments space. We also have nine full-time developers with blockchain competency, built from our partnership with R3, an enterprise software company focused on building a proprietary blockchain-inspired platform, Corda. Our Company will initially serve asset managers and fund administrators at banks, hedge funds, private equity firms and other financial institutions to deal with the resource- and time-costly process of managing and distributing expenses to each fund, or split of funds, as appropriate. Building out and providing this spend management service for asset managers is phase one of our company. Going forward, aXpire will expand its spend management technologies across industries outside of asset management, e.g. natural resources, travel & leisure, healthcare, food & beverage, transportation etc., removing human-manual processes in the expense management lifecycle through a highly secure SaaS model. Outside of asset management, our technologies will allocate expenses across different internal departments, or "cost centers" (e.g. finance, legal, accounting etc.) in a similar fashion to expense apportionment across different funds within asset managers. This industry-agnostic approach is phase two of our company, mainly focused on mid- and back-office expense management improvements. We have advisor experts in all of the aforementioned industries to enhance our go to market strategy.

Our suite of aXpire applications create seamless, digital connections across all key functional departments and stakeholders, including:



**Fund
Accounting**



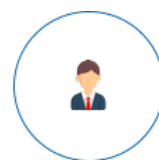
Legal



Compliance



Finance



Administrative

As a SaaS solution servicing regulated customers, we have strong barriers to entry through data gathering and security network effects. Our data gathering efforts allow machine learning at each client to provide increasingly sophisticated solutions, eventually removing the bulk of human input. In regards to security, as an ISO 9001:2015 & ISO 27001:2013 certified Company, security and quality is at the core of all of our solutions.

KEY BENEFITS OF AXPIRE

- Removal of manual processes through machine learning
- Replace paper, PDF and spreadsheets (PPS) with digital workflows
- Ensure minimal touch points in the spend management process
- Increase operating profit by 15-25%^[5]
- Enable electronic interdepartmental communications
- Track and manage workloads, timelines, expense aging
- Connect disparate "legacy" technologies as a "plug and play" solution
- Provide digital audit trails for regulatory compliance
- Reduce or remove data quality errors
- Enhance compliance reporting capabilities
- Provide robust data analytics dashboards
- Delivered via a highly secure SaaS model

The solution is focused on utilizing technology - including artificial intelligence - as a platform to reduce human error, increase profit and enhance internal procedures via a "connected application". Artificial intelligence serves as a core part of our offering to empower users to make the right decision when it comes to approving or denying expenses. For example, the longer our relationship with a customer, the larger the SQL database of previously approved or denied invoices we will have collected. Each invoice receives an aXpire Rating Score (ARS) from 0 to 100, with 100 indicating a green light for immediate submission, 0 indicating revisions are required and anything in between requiring user judgement. For each new expense, we can offer the internal finance departments clear guidance as to whether new expenses fit criteria of previously approved or denied expense, saving time and reducing error. We aim to not entirely remove the human aspect of spend management, but to enhance it. The longer the client relationship, the greater the average ARS.

As aXpire evolves, further technological enhancements will be implemented, such as blockchain technology, as well as value-add services that include legal, actuarial, accounting and general administration. aXpire is deployed as a highly secure SaaS model, meaning we offer extremely competitive pricing when compared to more traditional fund administration service providers, who charge on a percentage of Assets Under Management (AUM) basis rather than Per Member Per Month (PMPM). For example, our first client - a \$24Bn hedge fund, pays the equivalent of 1-2 basis points of AUM, if they were also ~5% of their current size. Currently, fund administrators charge between 10 - 15 basis points.

MARKET OPPORTUNITY

aXpire currently operates in a number of markets. The enterprise software market stands at \$351Bn, and we play into the FinTech, RegTech and Enterprise Resource Planning (ERP) technology areas of that market. The artificial intelligence market in FinTech is expected to grow from \$1.3Bn in 2017 to \$7.3Bn by 2022, a CAGR of ~40.4%^[2]. The RegTech market is expected to grow from \$10.6Bn in 2017 to \$76.3Bn by 2022, a CAGR of ~48.0%^[3]. By far the most mature market we operate in, the global ERP market was estimated to be worth \$31.4Bn in 2016. This relatively mature market is expected to record an estimated CAGR of ~7.0% during the forecast period, to reach \$47.0Bn by the end of 2022^[4].

THE PROBLEM

The problem is simple: businesses waste money; they are not as profitable as they should be. Currently, we estimate asset managers overspend in the mid- and back-office by 15-25%^[5]. This does not include the additional cost of delayed processes and erroneous filings. In support of these broader findings, recent research has found that RegTech spending, as a percentage of regulatory spending, will increase dramatically, from 4.8% in 2017 to 34.4% by 2022. With multinational financial institutions such as Citi having as many as 30,000 compliance staff, just 3 bank compliance departments could fill London's Wembley Stadium. This level of staffing means that a 50% reduction could save a single large bank \$1.2 billion per annum, based on average wages^[5].

A payment ecosystem to manage expenses through an efficient, secure and automated process does not yet exist. Data is too often siloed between non-compatible softwares and companies are left to store

information on paper, PDFs and spreadsheets (PPS). There are often a number of business needs that are left unaddressed as a whole in the current software marketplace:

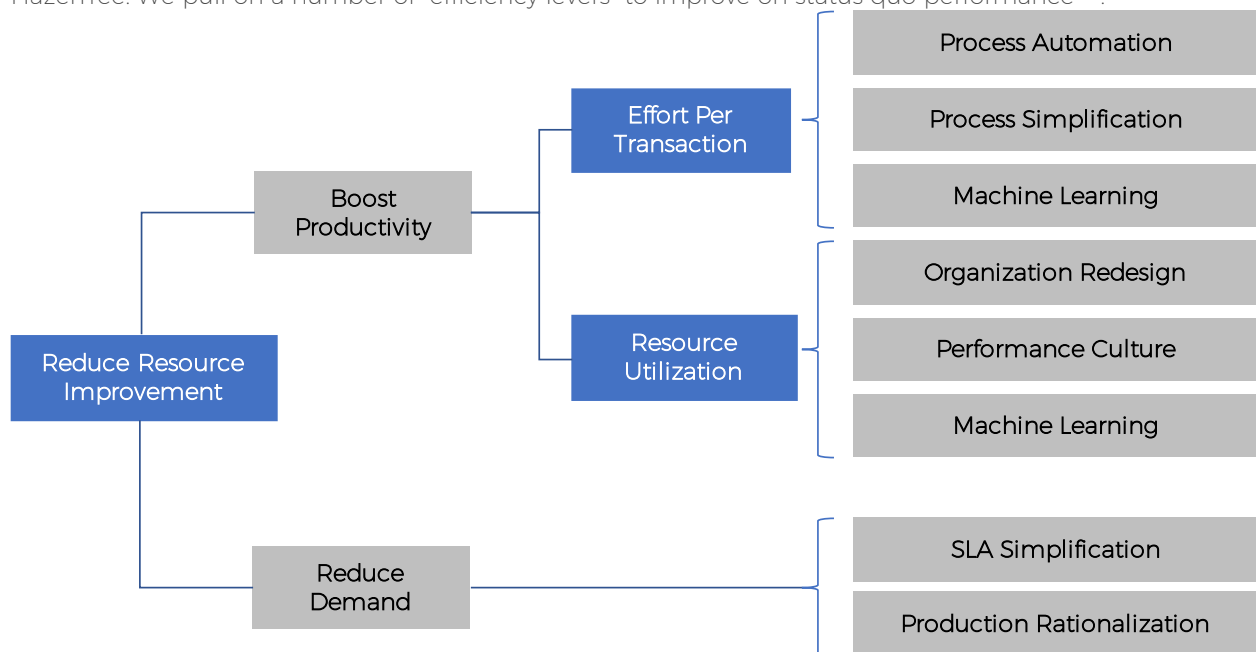
- Maximizing profitability
- Financial compliance
- AP automation
- Mobile productivity
- Interdepartmental communication
- Spend visibility
- Meaningful data analytics

At aXpire, we intend to solve these problems through our aXpire Spend Management solution, which combines the best features of products that exist in the market today, and pulls on numerous efficiency levers.

THE SOLUTION

aXpire Spend Management – “connecting Digital Islands” within your organization.

aXpire Spend Management is aXpire’s B2B spend management software. aXpire Spend Management is a high performance application, under the aXpire brand, and is being integrated with other core applications used by fund administrators, accounting and finance teams, e.g. Coupa, QuickBooks and HazelTree. We pull on a number of “efficiency levers” to improve on status quo performance ^[5]:

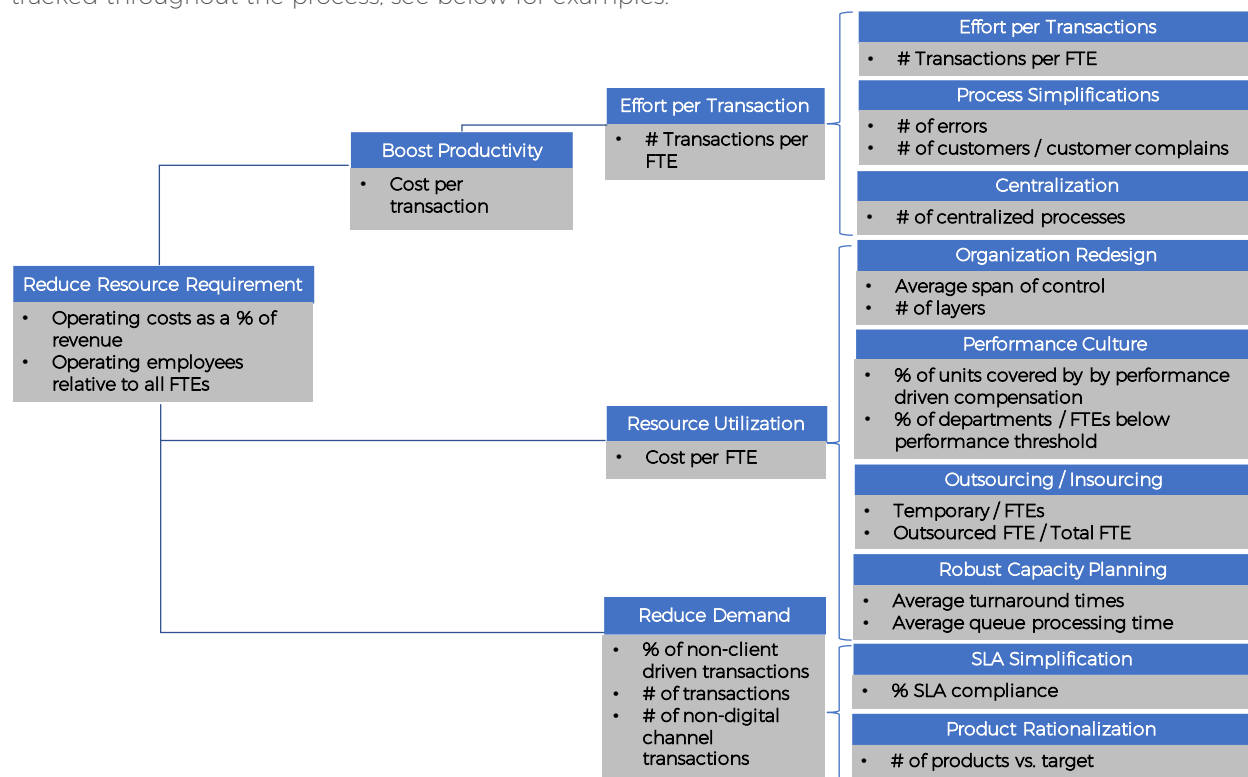


Our web-based application was developed in an asp.net MVC framework, which offers architectural benefits and enables easily maintainable code. Our custom entity framework is an Object Relational Mapping tool that enables the automatic generation of a data access layer from our software’s SQL database. Web API’s are used as middleware technology, building HTTP based services that can be accessed via various applications on different platforms such as web, windows, mobile etc.

In the first release of "aXpire Spend Management," we are facilitating the seamless, auditable workflows of digital expenses management, review, apportionment and allocation according to the fund or funds to which every dollar should be associated. There are accounts reconciliation, oversight and control mechanisms built in to ensure all stakeholders can share information, make adjustments, send annotations, attachments and other communications before the final product is handed over to a client’s finance department.

The API feeds to and from aXpire Spend Management mean no more PPS documents are required to connect each requisite department in order to enable them to perform their fiduciary duties. aXpire is able to work with any API, including, but not limited to, HazelTree, Oracle, QuickBooks and SAP. Time and resource-consuming manual tasks have been removed. Automatic compliance and reporting tools have been enabled.

This fully digitized environment not only saves time, money and effort, but also cuts down on human error in the data, thus improving levels of auditable compliance, a key value proposition in light of the increased RegTech demand. All transactions contain an appropriate audit trail with key performance indicators tracked throughout the process; see below for examples:



We are building out new enhancements and modules including a "Compliance Dashboard", for the Chief Compliance Officer (CCO) and General Counsel of our clients, and adding further data visualizations to our analytics and reporting. aXpire Spend Management is also undergoing slight modifications to achieve an "industry agnostic" solution. In this second phase of aXpire, our network of industry expert advisors will provide the necessary introductions and expertise to rapidly ramp sales. In theory, software sales will increase token value as use case demand increases with limited supply.

SOLUTION USE CASE

As part of aXpire's current offering, the Company provides expense management solutions to asset managers through the aXpire Spend Management software solution. As we expand into different verticals for expense and spend management, we are tailoring our mid- and back-office solutions to fit companies across all industries.

As a use case, let's describe the setup in a typical hedge fund or investment company (the 'firm'). The firm retains a panel of legal and non-legal vendors with whom it does business. Services are also supplied on an occasional basis by off-panel firms. Litigation services, regulatory and compliance advice, among other services, are supplied by the former. Secretarial, research and other services are provided by the latter. All vendors need to invoice the firm, and these are generally submitted by email with .pdf attachments or by paper copy. Though there may be a Services Level Agreement (SLA) in place that specifies the firm's required recipient of invoices, they may be sent to a variety of people. The invoices need to be assessed by

reviewers or in-house attorneys to a) ensure an invoice correctly includes services provided and at the appropriate, agreed rate, and b) the invoice expenses need to be allocated correctly to appropriate firm funds and/or cost centers. Currently, this work is performed by printing invoices, marking line items for fund/cost center allocation by hand, negotiating by phone or email with vendors, sometimes having invoices updated and re-submitted, and then handing marked-up paper copies to the accounting team, who enter data into spreadsheets in order to allocate expenses to funds/cost centers. All of this manual/administrative effort, with minimal audit trail and knowledge of the progress/location of invoices or immediate reports on the allocation of expenses. With AIFMD, FATCA and SEC requirements, this process quickly becomes costly without efficient technology in place. aXpire Spend Management removes all the above administrative effort, uncertainty and lack of auditable visibility.

Panel legal and non-legal vendors submit e-bills electronically into aXpire Spend Management. All they need is access to the internet, and a one-time, simple registration. Vendors who are unable to create e-bills can use the aXpire Billing app that is embedded into aXpire Spend Management. aXpire Billing enables any vendor to type in their invoices via an industry standard form, such as LEDES XML 2.1, and submit them. In addition, the firm's administrative and/or accounting staff can use aXpire Billing to input and submit invoices that have been sent to them by methods other than aXpire Spend Management, ensuring that all expenses are captured in one place, made visible, processed efficiently and are included in appropriate reports. Everything is live, everything is auditable.

The firm can configure aXpire Spend Management to automatically allocate invoices to specific reviewers, based on, for example, vendor name. Alternatively, administrative staff can allocate selections of, or individual invoices, to reviewers.

Reviewers use their aXpire Spend Management Dashboard to view lists of invoices, filtering and sorting as they wish. They can see the current status/location, ageing, detailed audit trail, configurable spend and expense allocation data visualizations/reports. And they review invoices online, using the powerful filter, sort and actions features within aXpire Spend Management. The aXpire Rating Score (ARS) is provided at the point, reducing review time and error, increasing transactions per employee and effectively utilizing the aXpire Data Vault (ADV). When the review has been completed, adjustments made as necessary, comments added and fund/cost center allocations calculated automatically, invoices are forwarded electronically to the accounting team for checking and any required adjustment of allocations. Invoices are then sent for payment, with payment data being formatted automatically; supporting documentation is included, and information is transmitted immediately to the AP department.

All of the firm's aXpire Spend Management accredited staff can see the location, status and content of invoices, with appropriate update/review access limited as per the firm's requirements. Following the payment of a small e-bidding platform access fee in AXP, vendors can bid on customer projects and track invoices post contract assignment. Importantly, vendors can see the status of their invoices, leading to fewer queries, which frees the operational team..

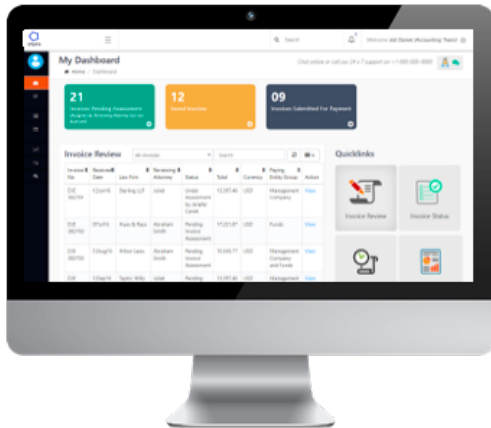
aXpire Spend Management data and reports provide immediate knowledge and visibility to appropriate firm staff and can be used to support regulatory/compliance/audit requirements. Firms are increasingly and necessarily wanting to streamline and make more cost-effective their mid- to back-office operations, enabling their staff to concentrate on business-critical work and remove unnecessary, time-consuming resource requirements on report production, audit and regulatory requirements.

HOW IT WORKS

Broadly speaking, aXpire Spend Management is a dashboard-based, four step process, as outlined below:

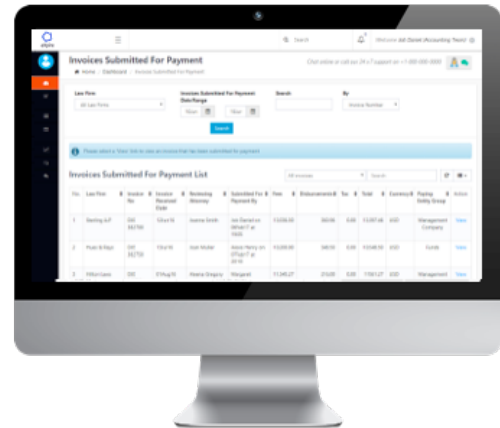
1

E-billing submission
& validation



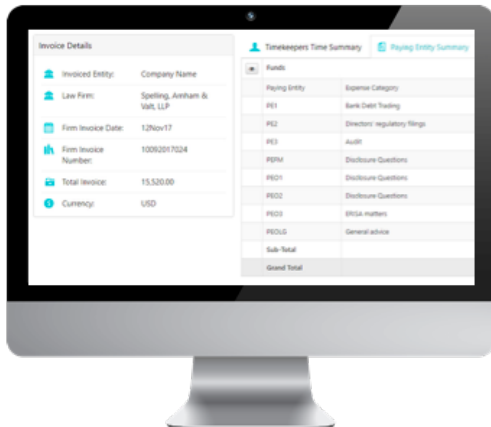
2

Bills reviewed, adjusted, categorized &
allocated to paying entities



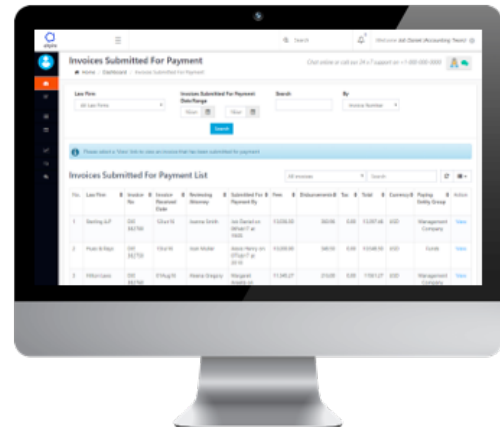
3

Accounts services validation & adjustment.
Payment data collated automatically.



4

Payment Systems



Overarching all of this spend management workflow is a sophisticated data validation engine that performs spend analysis in real time through ARS. Users have access to the basis of this information, which empowers expense management decisions:



Live demos are available on request by emailing info@axpire.com

BUSINESS MODEL

aXpire’s business model is based on a Per Member Per Month (PMPM) fee structure, with a one-time initial implementation fee. Given a cloud-based model, we are able to achieve an attractive Customer Lifetime Value to Customer Acquisition Cost of ~5.0x. As we build out a full suite of applications to represent an end-to-end administration solution, we will consider moving away from a PMPM pricing methodology and towards a % of AUM approach (as traditional administrators do now). We will be cash flow positive in 3 years. To give an idea of our competitive position, we are able to offer a \$24Bn hedge fund the same rate that a \$1-2Bn hedge fund would pay (assuming it also received an 80%+ discount to the prevailing market prices).



AXPIRE SPEND MANAGEMENT BENEFITS

Benefits for Businesses

aXpire’s key software solution is called aXpire Spend Management. This solution offers access to extensive spend data in real time, with the ability to allocate costs between different internal departments. Our platform’s real-time feed - with machine learning and interdepartmental communication built in - leads to superior decision-making and significant cost savings. Our platform is the next logical step in the spend and payments management revolution; say “goodbye” to paper, PDF and spreadsheets, and “hello” to aXpire Spend Management.

Machine learning, a sub-set of artificial intelligence, drives our key value proposition. Every invoice and expense that flows through our core product, aXpire Spend Management, serves to build a database of similar data points, and actions that were taken within those data, to optimize spend control. This model offers businesses significant and sustainable savings that can translate into improved profitability.

Benefits for Vendors

We see strong vendor adoption of aXpire Spend Management due to ease of enablement, flexibility and lack of vendor fees. Both clients and vendors are able to access extensive, live data, which can result in significant time and cost savings. aXpire Spend Management eliminates human-manual processes and improves efficiencies through electronic invoicing and streamlined procurement through e-bidding. Vendors are automatically notified of invoice status, and are provided ample documentation to ease their regulatory compliance. The application dashboards create a user friendly environment.

Benefits for Employees

Our simple and intuitive user interface ensures rapid uptake by our clients' employees, with artificial intelligence aiding decision making and minimizing manual processes. On the procurement side, our software affords employees a rapid acquisition of goods and services to fulfill their job responsibilities. Moreover, all aXpire Spend Management services are available in a mobile interface, maximizing simplicity and convenience.

AXP TOKEN

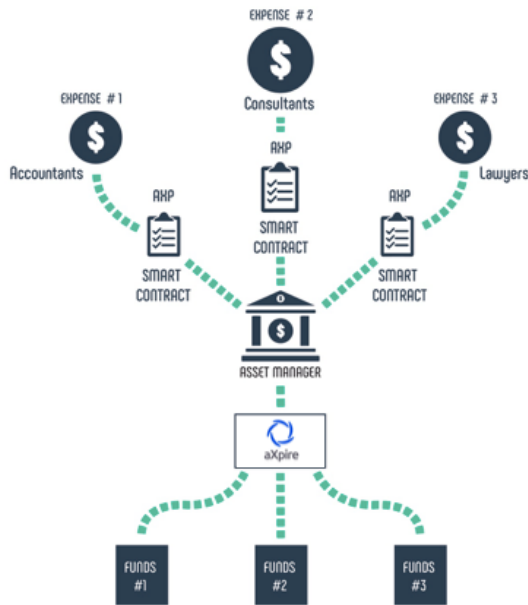
The AXP token is a decentralized application (dapp) token developed on top of Ethereum blockchain, in line with the ERC223 standards, which is an enhanced version of its predecessor ERC20 standards. The aXpire network is free to use. The code is open source, with an Apache license. The initial distribution of the token would be done through a TGE (Token Generation Event), where anyone can purchase the AXP token in exchange for ether, bitcoin or bitcoin cash. Our token will pay for licenses of the aXpire applications - each token represents a % of a user license; tokens are held to constitute a license to the aXpire product suite. This token utilization will be most applicable in phase one of our company.

Once we build out our industry agnostic software back end, we plan to require vendors to use AXP for "e-procurement" and/or "e-bidding" for expense contracts. If vendors plan to transact on the live network, they'll need AXP to cover the base fees for those transactions. By design, transactions on aXpire are very low cost. For more detail, see the "AXP SMART TOKEN CONCEPT" section of this white paper.

The total supply of the tokens is limited to 250,000,000 units. The TGE will distribute 75% of the total supply of tokens, 187,500,000 tokens. This total amount will be split between a pre-sale / sale / referral program (30% / 40% / 5% of available tokens, respectively). Any tokens not sold will be held in our corporate wallet as reserve tokens for development expenses in future raises. The remaining 25% of tokens will be split between reserve tokens (10%), advisor & developer tokens (10%) and bug bounty program (5%).

Management of the TGE is performed through smart contracts, which deal with token transfer, creation, minting etc. Code written for the TGE will be open source, available for smart contract structure and concept auditing. There will be public APIs available for developers as well as exchanges to conduct operations, like transfer or purchase of AXP tokens. In the public presale, participants can obtain the token at a 30% discount rate. The AXP token would be exchanged with the valuation 1 AXP = 0.100 USD or equivalent ether, bitcoin or bitcoin cash. The TGE will end as soon as the 40% token generation hard cap, \$10m, is attained.

AXP SMART CONTRACT CONCEPT



TOKEN DISTRIBUTION

- As mentioned above the TGE and presale will be responsible for the distribution of 75% of the token: 187,500,000 tokens. This distribution includes the pre-sale (30% of available tokens), full sale (40% of available tokens) and referral program (5% of available tokens). Any tokens not sold in the pre-sale will be transferred to our reserve tokens.

TGE - 187,500,000 AXP (75%)

- We are setting aside 10% of the total AXP tokens for the development team & advisors. These tokens are locked by contract for 12 months.

Advisors and Developers - 25,000,000 AXP (10%)

- We are reserving 10% of our supply to be used by the company for expenses and development.

Reserve - 25,000,000 AXP (10%)

- Finally, we will offer a bug bounty program to keep security up to the highest standards possible. A total of 5% of the token supply will be set aside for this purpose.

Bug Bounty - 1,250,000 AXP (5%)

All the distribution after the TGE will only be performed in good faith to not adversely affect participants in the TGE.

HOW TO PARTICIPATE

Those interested in purchasing tokens can participate in the TGE by sending the equivalent amount of ether, bitcoin and/or bitcoin cash to the aXpire wallet, at \$0.100/AXP token. The participants are expected to have an ERC20-compliant ether wallet, to which the AXP token will be credited at the end of the TGE.

Note: TGE presale will be conducted with a 30% discount rate to compensate early backers.

TOKEN CONSIDERATIONS

Strongly consider the following prior to purchasing AXP tokens: aXpire is an enterprise software SaaS product that's targeting different markets within RegTech, FinTech and ERP Technologies. We are not yet a consumer solution, so it's unlikely that consumers will see a day-to-day use of our platform unless they are in the finance, legal and/or accounting departments of a corporation or asset manager. We are considering providing back end support to B2C solutions as it relates to payments and data analytics. We hope to minimize speculative value and maximize utility value as more data is fed into the aXpire Spend Management platform. We are setting a soft cap of \$5m and a hard cap of \$10m to keep rampant speculation in check to the best of our ability; this is a real product with existing customers.

Users should consider the utility of the AXP token prior to purchasing; our team will work to expand the utility of AXP as our platform continues to grow.

LEGAL STRUCTURE

aXpire will conduct the TGE through an offshore partner company, located in Singapore, which will be responsible for issuing, distributing, and managing AXP tokens. The purpose of using this third party offshore company to conduct the TGE is to ensure compliance and transparency. The Singapore company will be a token holding and issuance entity, with a pass through to our operating company, a Delaware, United States C-corporation.

It will also ensure that the funds generated during the Token Generation Event will not be used as a direct business asset, meaning the company won't be treating this as income like some other TGE's have done in the past. The money raised will be treated as separate and managed accordingly to ensure transparency for all participants. Essentially, this means that corporate funds are not mixed with those raised during the Token Generation Event.

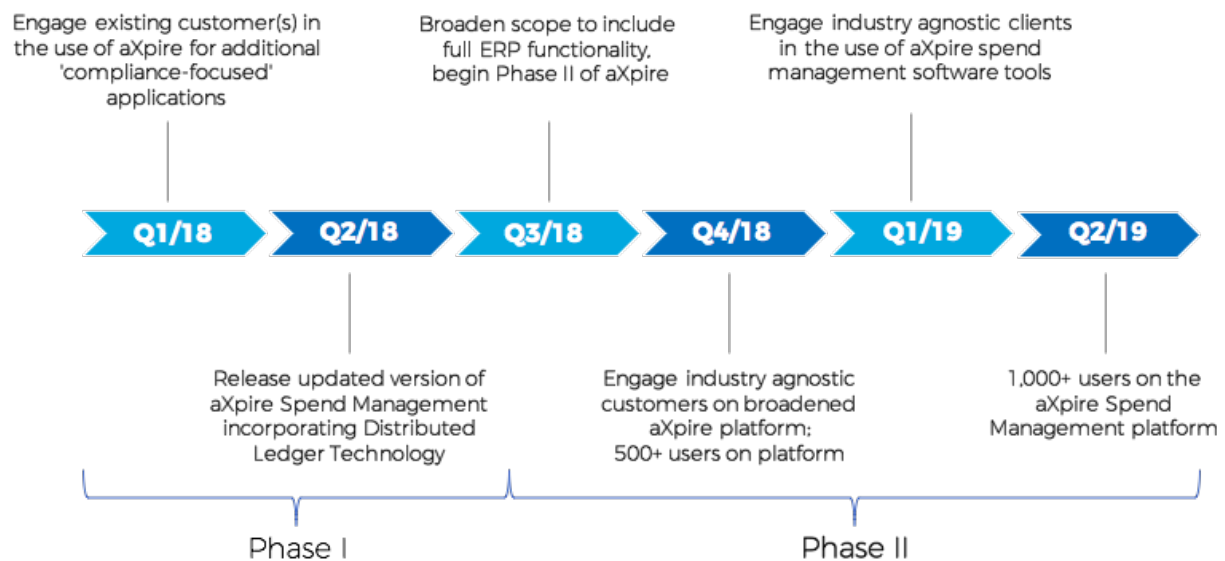
Using an offshore partner also gives our European and North American clients and providers confidence that they are not engaging with a company that has participated in a Token Generation Event, which is currently a concern for those looking to work with companies that may have raised funds through such a method.

From a regulatory perspective, this means that the entity responsible for issuing, distributing, and managing the tokens is based within a Token Generation Event "friendly jurisdiction." In doing this, we ensure that aXpire will not fall short of any regulatory laws concerning Token Generation Events nor participate in countries which may have "grey" regulations concerning such activities.

COMPETITIVE ANALYSIS

	aXpire	coupa	ComplyAdvantage	silverfinch	FUNDAPPS
Seamless Interdepartmental Communication	✓	✓	✓		
Complete or Modular Deployment	✓	✓	✓	✓	
Eliminates Spreadsheet & Manual Tasks	✓	✓	✓	✓	✓
Dynamic Cost Apportionment	✓				
Applicable Across Multiple Industries	✓	✓			

MILESTONES



SOURCES & USES

We have a \$5m soft cap, and a \$10m hard cap; our hard cap is designed to minimize rampant speculation. These funds represent the entirety of the sources used to fund aXpire. We intend to use the majority of the funding to continue to build out our software and to continue to build a sales force. We currently have nine in-house developers partnered with Accubits, a leading blockchain development firm. We also have four in-house sales team members, which we plan to build out to ten in year one.

Ignoring the total funds raised, the distribution of funds will be as follows, rounded numbers used to reflect that we'll adjust proceed uses to maximize value to our clients and shareholders:

- Software Design, Development and Testing - 50%
- Sales Team Development - 30%
- Marketing - 15%

- Working Capital - 5%

WHY DECENTRALIZE?

aXpire solves the need to maximize profitability through artificial-intelligence-driven, blockchain and cloud-based spend management. We can offer meaningfully differentiated security through the provision of our software in a distributed, secure and egalitarian manner - there is a decentralization edge. We reduce the incentive for cyber security threats through the use of a unique, AXP token. As an additional security benefit, the blockchain enables provable ownership of a license, which prevents fraudulent usage. We also leave an immutable trail of transactions that provides value throughout the auditing, compliance and reporting process for any client that is required to understand company spend and profitability data. Regulated hedge funds, for example, need to report fund expenses to the SEC. Any user of our software will also be able to view, in real time, spend data across the company, providing live data for intelligent profit maximization. Decentralization provides us access to all of these advantages, and also allows a "clean" method of fundraising, kickstarting early growth.

GENERAL OVERVIEW OF TOKEN GENERATION EVENT

aXpire is launching its TGE late-December via a pre-sale to the public through www.axpire.io. Those who buy into the public pre-sale, which will run through the end of January 2018, will be eligible for a 30% discount on AXP tokens. Following the close of the public token pre-sale in early January, we will officially reduce the minimum investment and open the official sale of tokens to a broader suite of participants. We will sell 75% of all available tokens in the TGE, with the remaining tokens used as set out in the available tokens held for advisors and developers.

TEAM



Gary Markham

CEO

- Previous MD at CSC
- 20+ years insurance / finance industry experience



Andrew Wouansi

CFO

- Member of Association of Accounting Technicians, Association of Taxation Technicians and Chartered Institute of Taxation
- International corporate tax advisor with 13 years of experience



Philip Knight

Director - Programs

- Previously Director of Product Development
- 20+ Years as an independent consultant in insurance / legal



Sivakumar Jayabalan

Director - Business Development

- Previously Head of the Operations and Attorney Supervisor at Atlas Legal Research
- 7+ years of experience in the legal industry



Sankar Das G

Manager - UXI

- Previous work includes IBS Software Services and Polar Infosys
- 8+ years user interface testing and internet marketing



Sojanlal P S

Manager - Blockchain Development

- Previous work includes ST Global, Dimensions CyberTech
- 11+ years software experience (C#, ASP.NET, MVC, SQL Server)



Aharsh MS

Chief Brand Officer - Blockchain Development

- Leads aXpire's Blockchain branding and development team within Accubits
- Founded Accubits Technologies Inc. in 2012



Rahul A R

Head of Blockchain - Blockchain Development

- Leads aXpire's Blockchain technology team within Accubits
- Full stack developer with Fortune 500 experience

ADVISORS



Mark Brennan

Executive Chairman - Ascendant Resources

- Industry expert and business strategy advisor
- Ascendant Resources is a natural resources company



Struan McKenzie

COO - Nobu Hospitality

- Industry expert and business strategy advisor
- Nobu Hospitality is a hotel & restaurant management company



Adrian Guttridge

Vice President - DXC Technology

- Industry expert and business strategy advisor
- DXC is the world's leading independent, end-to-end IT services company



Ed Greenwood

Vice President & Lead Architect, Emerging Technologies Center - State Street

- Blockchain and cryptotoken advisor
- State Street is a worldwide financial services company



Shingo Lavine

Founder & CEO - Ethos

- Blockchain and cryptotoken advisor
- Ethos is a people-powered cryptocurrency platform



Cal Evans

Lead Consultant - Gresham International

- Legal advisor
- Cal is a UK lawyer and US Litigation Consultant with experience working in top law firms



Jessica Margiotta

Investment Management Controller

- Asset Management Advisor
- Jessica is an experienced mid office hedge fund professional



Matt Nacier

Private Equity Investor - FinIndustrial

- Asset management advisor
- FinIndustrial ("FI") is a global middle market private equity firm



Matt Markham

Private Equity Investor - Genstar Capital

- Asset management advisor
- Genstar Capital is a leading upper-middle market private equity firm

CONCLUSION

aXpire comprises secure enterprise software spend and payments management technology. We offer a fast, safe and auditable way to manage spend on external vendors. We allow internal departments to communicate seamlessly and we plug and play into a variety of existing softwares to avoid data silos. We will exercise our expertise in data analytics to build out an spend management artificial intelligence platform. Our AXP token represents a vehicle to enable spend management in a distributed ledger environment. Funds raised from our token sale will be used to develop the utility of the platform and a global spend management solution.

For more information, reach out to info@axpire.com

GLOSSARY

Accounts Payable Automation (AP Automation) - helps organizations cut their operational cost on processing invoice manually

Alternative Investment Fund Managers' Directive (AIFMD) - one of a package of measures drawn up by the European Commission after the 2008/9 financial crisis to regulate financial services

Application Program Interface (API) - set of routines, protocols, and tools for building software applications

Assets Under Management (AUM) - total amount of funds controlled by an asset manager

AXP - aXpire's token symbol

aXpire - cloud-based, and AI-enabled blockchain payment-processing company

aXpire Billing - aXpire's invoice creation, conversion and submission software program

aXpire Data Vault (ADV) - aXpire's collection of anonymized spend data

aXpire Rating Score (ARS) - rating of 0 through 100, indicating invoice compliance (0 = non-compliant against the SLA - revision required prior to submission, 100 = fully compliant with SLA - immediate submission appropriate)

aXpire Spend Management - aXpire's invoice and spend management software program

Artificial Intelligence (AI) - machine behavior that mimics "cognitive" functions that humans associate with other human minds, such as "learning" and "problem solving" - in aXpire's case, machine learning, a subset of AI, occurs when our software suggests invoice outcomes based on data in the ADV

Business-to-Business (B2B) - a situation where one business makes a commercial transaction with another

Business-to-Consumer (B2C) - business or transactions conducted directly between a company and consumers who are the end-users of its products or services

C-Corporation - any corporation that is taxed separately from its owners

Customer Acquisition Cost (CAC) - cost associated with convincing a consumer to buy your product or service, including research, marketing, and advertising costs

Customer Lifetime Value (CLV) - prediction of the net profit attributed to the entire future relationship with a customer

Enterprise Resource Planning (ERP) - integrated management of core business processes, often in real-time and mediated by software and technology

ERC20 - popular cryptocurrency and blockchain system, is based on the use of tokens which can be bought, sold, or traded

ERC223 - an enhanced version of ERC20 that solves a number

Foreign Account Tax Compliance Act (FATCA) - 2010 United States federal law to enforce the requirement for United States persons including those living outside the U.S. to file yearly reports on their non-U.S. financial accounts to the Financial Crimes Enforcement Network (FinCEN)

Full Time Employees (FTE) - employee employed on average at least 30 hours of service per week, or 130 hours of service per month

Hard Cap - a maximum amount of funds raised that may not be exceeded, \$10m for aXpire

ISO - international security standard that specifies requirements for a quality management system (QMS)

LEDES - machine-readable text file that displays invoice data in a specific order and format. This allows a company to accept all legal bills in a standard way and makes processing and payment much easier

LSG - aXpire's parent company, and InsurTech legal bill review, ebilling, BPO and data analytics company

Microsoft - enterprise software company, aXpire partner

Model View Controller (MVC) - one of three ASP.NET programming models

Object Relational Mapping - programming technique for converting data between incompatible type systems using object-oriented programming languages

Per Member Per Month (PMPM) - aXpire's current pricing model, a significant value proposition relative to traditional pricing models

PPS - paper, PDF and spreadsheets

R3 - blockchain-inspired enterprise software company, aXpire partner

Securities and Exchange Commission (SEC) - U.S. government agency that oversees securities transactions, activities of financial professionals and mutual fund trading to prevent fraud and intentional deception

Service Level Agreement (SLA) - official commitment that prevails between a service provider (or "vendor") and a client

Smart Contract - computer protocol intended to facilitate, verify, or enforce the negotiation or performance of a contract

Soft Cap - a minimum amount of funds raised that are required for a business to execute its detailed strategy vision, \$5m for aXpire

Software as a Service (SaaS) - software licensing and delivery model in which software is licensed on a subscription basis and is centrally hosted

Structured Query Language (SQL) - standardized query language for requesting information from a database

Token Generation Event (TGE) - a fundraising event, in which cryptoassets or fiat currencies are exchanged for a newly created cryptoasset

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FOOTNOTES

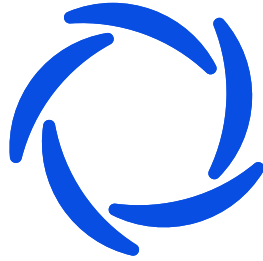
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